

## **Mandar Vasmatkar**

Company Secretary & Chief - Compliance mandar.vasmatkar@timken.com

20 September, 2024

Scri	pt Code: TIMKEN	Script Code: 522113	
Mur	nbai – 400 051.		
Bane	dra Kurla Complex, Bandra (East),	Mumbai - 400 001.	
Plot	no. C/1, G Block,	Dalal Street,	
Exc	hange Plaza,	Phiroze Jeejeebhoy Towers,	
Nati	onal Stock Exchange of India Ltd.	BSE Ltd.	

Dear Sir/Madam,

## Sub: Court Order

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you about an order passed by the Court, details of which are given below:

Name of the Authority passing order	High Court of Gujarat at Ahmedabad
Details of the violation(s)/contravention(s)	Mr. Umesh Jadav was terminated from
alleged to be committed	services in the year 1993 by then ABC
	Bearings Limited (which amalgamated with
	the Company in 2018) on account of non-
	performance of assigned duties. Mr. Jadav
	sought re-instatement and compensation.
	Matter was first heard by Labour Court,
	Bharuch and later, it came before the High
	Court of Ahmedabad.
Nature and details of the action(s) taken,	Since matter was going on for long, parties
initiated or order(s) passed	decided to settle the same at request of the
	High Court of Gujarat at Ahmedabad.
	Accordingly, High Court of Gujarat at
	Ahmedabad has asked the Company to
	deposit 50% back wages and retiral benefits
	amounting to approx. Rs 9.33 lakhs and
	dismissed the petition without going into
	merits of the matter.
Date of receipt of direction or order	Oral order was passed on 30 August, 2024. E-
	copy of the order was received on 12
	September, 2024. Certified copy of the order

	is yet to be received.
Impact on financial, operation or other	The Company has to deposit Rs 9.33 lakhs.
activities of the Company, quantifiable in	
monetary terms to the extent possible	

The Company was waiting for certified copy of the order which is yet to be received. It is understood that certified copy might take some more time hence, without waiting for certified copy, this filing is being done.

You are requested to take note of the above.

Yours faithfully, For **TIMKEN INDIA LIMITED** 

Mandar Vasmatkar Company Secretary & Chief - Compliance

